**Fund Restriction with Payout and MV/BV Reference Guide**

**Report Description**

The Fund Restriction with Payout and MV/BV (Market Value/Book Value) Report provides a **high-level** view of distributed Endowment (E) Fund and External Trust (F) Fund income by Department. The report displays donor imposed restrictions and/or University set purpose designations for source Funds, even if said source Fund income is distributed to another Fund (e.g. General Fund A0000, Pooled Endowment Fund E9999). The report also includes information on when the source Fund was established, and by whom (donor), along with the book, market and equity unit values for source endowment Funds. We recommend using this report to view endowment and trust fund income distributed to your Department in the current fiscal year.

**Purpose**

The Fund Restriction with Payout and MV/BV Distribution Report is provided as a tool for planning and Fund stewardship. It can be used to review the allocations initially distributed to your Department by the Budget Office, and to review the book, market and equity values for endowments that are managed by your Department. The report can be a useful tool for planning as you can see the historical amounts allocated to your Department.

While it can be used to review donor and University restrictions, and a Fund’s degree of restriction to determine if transactions are appropriate on a specific Fund, it will not show all Funds that your Department may have. It will only show those Funds where your Department received the original initial distribution, and will not show Fund balances assigned or otherwise allocated by another Department. To view all Funds on your Department, please use the Fund Restriction with Spendable Balance Report.

**Key Information**

- You have the option to exclude ChartField descriptions.
- Only receiving Funds whose payout (distribution) source is an Endowment (E) Fund or External Trust (F) Fund, are represented. For example, since Term Gifts (B) Funds income source is gift monies received, they are not represented on this report.
- Source Funds are always either Endowment (E) Funds or External Trust (F) Funds.
- Only displays Funds where the investment income was initially (originally) distributed to your Department by the Budget Office.
  - Any new source Funds will appear on the report as soon as the first distribution is made.
  - If you transfer or assign monies to another chartstring, that movement is not reflected on this report.
- Does not display the current spendable balance on a chartstring.
- The book value, market value and equity units displayed is the most recent valuation data in the Assets and Equities system at the time the report is run.
  - Book value, market value, and equity units are only displayed for Endowment (E) Funds, as External Trust (F) Funds are not invested in the University’s endowment.
  - Changes in market value do not directly affect spendable payout from a given Endowment (E) Fund.
  - Book value, market value and equity units displayed are totals for a whole Endowment (E) Fund, and not apportioned. In many cases a given chartstring only receives a portion of the whole source Fund’s available payout, such as when it is shared between two Departments.
## Sample Report Output

(This sample uses default ‘customize output appearance’ prompts)

### Fund Restriction with Payout and MV/BV

**Fiscal Year 2019**  
As of Accounting Period 05 - November (Closed)

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#### Receiving Charitable Information

<table>
<thead>
<tr>
<th>Receiving Fund</th>
<th>Department</th>
<th>Program</th>
<th>Total Fiscal Year-to-date Spendable Distribution</th>
<th>Source Fund</th>
<th>Dept Code</th>
<th>Donor Name(s)</th>
<th>Principal Restriction</th>
<th>University Purposes</th>
<th>Original Establishment</th>
<th>Donor Purposes Restriction/Univ. Designation</th>
<th>Donor Preference</th>
<th>Fund Classification</th>
<th><em>Book Value/Market Value</em></th>
<th><em>Most Recent</em></th>
<th><em>Most Recent</em></th>
</tr>
</thead>
<tbody>
<tr>
<td>E0000 - Smith J 43 Memorial</td>
<td>12300 - SCI-Science</td>
<td>N/A - NFI Program</td>
<td>$14,250.67</td>
<td>E0000 - Smith J 43 Memorial</td>
<td>DG2354</td>
<td>Class of 1993</td>
<td>Permanently Restricted, Donor</td>
<td>Departmental Legal Or Ethics Issues</td>
<td>The James P. Smith Memorial Fund was established in 11/2007 by his daughter Paula Smith with accumulated gifts of $65,000 made by Class of 1993 in J. P. Smith's honor.</td>
<td>Departmentally Restricted</td>
<td>08/12/2018</td>
<td>$45,000.00</td>
<td>292,080.45</td>
<td>24.8</td>
<td></td>
</tr>
<tr>
<td>A0000 - General Fund</td>
<td>12300 - SCI-Science</td>
<td>DS880 - OSF-University Scholarship</td>
<td>$34,484.88</td>
<td>E0000 - I. &amp; J. Murray Science Program</td>
<td>DS5678</td>
<td>I. &amp; J. Murray</td>
<td>Unrestricted, University Degree</td>
<td>Specific Program/Initiative</td>
<td>The Ian and Janet Murray Fund was established in 7/2008. The fund has a minimum of $400,000 and a stated goal of $1,000,000.</td>
<td>University Designated</td>
<td>08/2018</td>
<td>$1,460,000.00</td>
<td>2,828,415.11</td>
<td>359.74907</td>
<td></td>
</tr>
<tr>
<td>Total for Charitable</td>
<td>12300 N/A</td>
<td>6F9B0</td>
<td>85,104.26</td>
<td>85,104.26</td>
<td>85,104.26</td>
<td>99,572.79</td>
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</tr>
</tbody>
</table>

#### Items with a blue underline are drillable, and will open a new tab containing a more detailed report.

### Column Definitions

- **Receiving Fund**: The Fund that actually received the income distribution. May or may not be the same as the **Source Fund**.
**Total Fiscal Year-to-Date Spendable Distribution:** The annual investment income amount initially distributed by the Budget Office. This does not represent current spendable balance.

**Source Fund:** The Endowment (E) or External Trust (F) Fund who is providing the income distribution for the receiving chartstring. May or may not be the same as the **Receiving Fund.**

**Deed of Gift #:** Deed of Gift document number. Displayed for Endowment (E) and External Trust (F) Funds.

**Donor Name:** Person, agency, organization who donated the monies.

**Principal Restricted to Endowment or Spendable?** Principal restriction and/or gift restriction category. For Endowment (E) Funds, if not permanently restricted, then it's a quasi-endowment and the principal is spendable.

**Donor Purpose Restriction:** Brief description of the donor’s restrictions (if any).

**University Purpose Designation:** Brief description of the University’s restrictions (if any).

**Form of Cy Pres Clause:** Cy Pres category, indicates if the University is allowed to modify the original donor gift restrictions.

**Original Establishment:** Details of how and when the Fund was originally established.

**Donor Purpose Restriction/Univ. Designation:** Detailed description of the donor or University’s Fund purpose, how the monies are to be used.

**Donor Preference:** Expressed, but non-binding donor preferences as to the use of the Fund. We try to honor the preferences, but they are not formal restrictions.

**Fund Classification:** Degree of the Fund’s restriction. Provides guidance on whether or not a Fund’s balance can be transferred to another Fund.

**Book Value/Market Value Calendar Month/Year:** Date of valuation data displayed.*

**Most Recent Book Value:** Book value as of the Book Value/Market Value date displayed.*

**Most Recent Market Value:** Market value as of the Book Value/Market Value date displayed.*

**Most Recent Equity Units:** Equity units as of the Book Value/Market Value date displayed.*

*Only shown for Endowment (E) Funds as External Trust (F) Funds are not invested in the University’s endowment.*