**Fund Restriction with Spendable Balance Reference Guide**

**Report Description**
The Fund Restriction with Spendable Balance Report provides restriction and designation information for a Fund, and a **high-level** summary view of spendable balance for the associated chartstring(s). The report includes donor imposed restrictions and/or University set purpose designations for Endowments (E) Funds, Term Gifts (B) Funds and External Trusts (F) Funds. The report also includes information on when the Fund was established, and by whom (donor). We recommended using this report to review Fund restrictions prior to spending against a particular Fund.

**Purpose**
The Fund Restriction with Spendable Balance Report is provided as a tool for Fund stewardship. It should be used to review donor and University restrictions, and to ensure transactions posted to a particular Fund are in compliance with these restrictions. The report is also used to view a Fund’s degree of restriction, to determine if said Fund can be used in a Transfer Journal (ie. to determine if the Fund’s monies can be allocated to another chartstring). The report should be run whenever a new Fund balance is assigned to your organization, in order to become familiar with that Fund’s restrictions prior to spending.

**Key Information**
- Displays Spendable Balance as of the fiscal year and accounting period selected.
- Output is customizable
  - You have the option to exclude ChartField descriptions.
  - Output always displays Fund, with the option to also display Department and/or Program.
  - Output can be restricted to display chartstring(s) with Spendable Balance:
    - Greater than zero
    - Equal to zero
    - Less than zero
- Displays information for Endowments (E) Funds, Term Gifts (B) Funds and External Trusts (F) Funds.
Sample Report Output *(This sample uses default ‘customize output appearance’ prompts)*

Fund Restriction with Spendable Balance
Fiscal Year 2019
As of Accounting Period 05 - November (Open)

<table>
<thead>
<tr>
<th>Fund</th>
<th>Department</th>
<th>Program</th>
<th>Spendable Balance</th>
<th>Deed of Gift #</th>
<th>Donor Name(s)</th>
<th>Principal Restricted to Endowment or Spendable?</th>
<th>Donor Purpose Restriction</th>
<th>University Purpose Designation</th>
<th>Form of Cy Pres Clause</th>
<th>Original Establishment</th>
<th>Donor Purpose Restriction/Univ. Designation</th>
<th>Donor Preference</th>
<th>Fund Classification</th>
</tr>
</thead>
<tbody>
<tr>
<td>E0900 - Smith J'43</td>
<td>SCI-Science</td>
<td>N/A - No Program</td>
<td>8,326.00</td>
<td>DG12584</td>
<td>Class of 1963 Permanent Restricted, Donor</td>
<td>Departmental</td>
<td>Standard Legal Cy Pres Clause</td>
<td>The James P. Smith Memorial Fund was established in 11/2007 by his daughter Paula Smith with accumulated gifts of $65,000 made by Class of 1943 in J. P. Smith’s honor. (Gift Agreement, 11/15/2007).</td>
<td>Departmentally Restricted</td>
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<td>Memorial</td>
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<td>GC075 - Seminars</td>
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<td>12500.00</td>
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<tr>
<td>8345 - Google</td>
<td>SCI-Research</td>
<td>Jones, Elizabeth</td>
<td>62,450.54</td>
<td>Google, Inc</td>
<td>Temp Restricted, Term Specific Faculty Member Resrch</td>
<td>No Cy Pres Clause</td>
<td>The Google Science Innovators Fund was established 8/2017 with a term gift of $860,000 from Google, Inc.</td>
<td>This gift is to cover innovative science research performed by Professor Jones Letter, 5/23/2017</td>
<td>Reest-Eligible for Transfer</td>
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<td>Science Innovators</td>
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<td>E4500 - I &amp; J</td>
<td>SCI-Research</td>
<td>N/A - No Program</td>
<td>148,557.11</td>
<td>DG5578</td>
<td>Ian (1866) and Janet (1997) Murray Unrestricted, University Design</td>
<td>Unrestricted Specific Program/ Initiative</td>
<td>The Ian and Janet Murray Fund was established in 7/2008 by the Murrays with $400,000 gift towards a $1,000,000 pledge.</td>
<td>The Income and principal of this fund shall be used at the discretion of the President of the University. &quot;No other restrictions are recorded. See donor preference (Gift Agreement, 7/30/2008).&quot;</td>
<td>University Designated</td>
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<td>Murray Science Program</td>
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Items with a blue underline are drillable, and will open a new tab containing a more detailed report.

**Column Definitions**

- **Spendable Balance:** The chartstring’s spendable balance as of date the report is run. Available Balance = Beginning Balance plus Revenue less Expense less Encumbrances.
- **Deed of Gift #:** Deed of Gift document number. Displayed for Endowment (E) and External Trust (F) Funds.
- **Donor Name(s):** Person, agency, organization who donated the monies.
- **Principal Restricted to Endowment or Spendable?:** Principal restriction and/or gift restriction category. For Endowment (E) Funds, if not permanently restricted, then it’s a quasi-endowment and the principal is spendable.
- **Donor Purpose Restriction**: Brief description of the donor’s restrictions (if any).
- **University Purpose Designation**: Brief description of the university’s restrictions (if any).
- **Form of Cy Pres Clause**: Cy Pres category, indicates if the university is allowed to modify the original donor gift restrictions.
- **Original Establishment**: Details of how and when the Fund was originally established.
- **Donor Purpose Restriction/Univ. Designation**: Detailed description of the donor or university’s Fund purpose, how the monies are to be used.
- **Donor Preference**: Expressed, but non-binding donor preferences as to the use of the Fund. We try to honor the preferences, but they are not formal restrictions.
- **Fund Classification**: Degree of the Fund’s restriction. Provides guidance on whether or not a Fund’s balance can be transferred to another Fund.