Finance and Treasury would like to pay tribute to Shirley Tilghman’s twelve years as President of Princeton University by highlighting twelve numbers that help illustrate her impact at the University. We thank her for her visionary leadership and her support of our work to maintain a strong financial foundation for the University’s mission in teaching and research.

POINTS OF INFORMATION

**Princeton Prime Update**

The Princeton Prime team is in the process of meeting with departments to map current project grants to the new chart of accounts. We are finding this process does take some time, so we appreciate your patience as we make our way through the University. Thank you to all who have greeted us so far!

We are often asked, “What will Prime mean to me in the work I do every day?” Below is a short summary of changes you can expect with Prime. More details will be provided in the coming months.

**Purchasing Goods and Services**

- Single place to shop for most goods and services
- Simplified approvals and fewer forms
- Better visibility into the status of your purchase requests

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Management and Resources) and the Priorities Committee, the Benefits Committee has launched several initiatives aimed at improving employee health care education and helping control costs over the long term. The University is offering a variety of tools to help employees maintain or improve their health and, as informed consumers, make better health care decisions. Current resources include:

- **Know Your Numbers** – Four basic tests can provide a snapshot of your health. You can find out your numbers at McCosh Health Center or your physician.

- **Managing Your Health Care Cost** – Tips and tools to make better health care decisions. Selecting the right doctor, service, or medical center can ensure quality care, while reducing medical intervention, complications, re-admittance – and costs.

Future programs will include opportunities for employees to partner with a personal health coach to improve their general health or manage a chronic condition such as asthma or diabetes. Employees will also be able to consult with a worldwide network of specialists to receive a second opinion regarding a diagnosis or to discuss treatment options for any medical condition or procedure.

In an additional cost savings effort, the two PPO (preferred provider organization) and POS (point of service) health plans were consolidated in the new Princeton Health Plan as of January 1, 2013.

Many thanks for your help with buying and paying access recertification and spring clean-up. Together we have closed nearly 3,000 project grants!
Costs were reduced for most employees; the University absorbed a small increase in order to equalize other costs.

The University’s proactive and multi-tier approach to improving employee health and care selection will save money for both the institution and employees. This initiative supports the overall finances of the University, while employees can feel good about taking care of themselves and their families. If you have questions, please contact the Benefits Team in the Office of Human Resources at 258-3302.

**Vendor Contacts for Year-End Special Events**

If you are planning a special event, please see our contract suppliers. These vendors offer discount rates on party supplies and entertainment, and also carry University-required levels of insurance. For information, please contact Lisa Leisinger at lisari@princeton.edu.

**Pay Back for Credit Card and ePayables Rebate Programs**

At the end of April, many University departments received an annual credit related to two purchasing rebate programs. The first program, the purchasing card program, provided a total of $390,000 in net rebates to departments.

In addition, the ePayables pilot program credited more than $165,000 in rebates to University departments. ePayables is a paperless payment option for University vendors that works in partnership with our purchasing card provider Bank of America. The program allows University Accounts Payable to pay enrolled vendors via electronic transfer, which is a fast and efficient option for all parties.

Departments don’t need to take any action to add vendors in the ePayables program; the purchasing department is enrolling new vendors continuously. Please contact the Financial Service Center at finance@princeton.edu or 258-3080 with any questions.

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**FISCAL YEAR 2013 CLOSING CALENDAR ANNOUNCED**

The fiscal year 2013 closing schedule has been posted here on the Finance and Treasury website. Final closing is July 23. We encourage departments to get started now to meet the milestones in May and June leading up to this date. Do you need help or have questions? Please contact the Financial Service Center at finance@princeton.edu or 258-3080.