

YOUR IMPACT ON SUPPLIER DIVERSITY



**Many voices,
one future**

An inclusive Princeton

Commitment to Supplier Diversity is the responsibility of every staff member who secures products and services, and who makes purchasing decisions for the University. Broadening the supplier pool means better service and value for the University, and supports the University's overall mission. **Here are the steps you should take to make a positive impact to increasing diversity!**

1 Check the Prime Marketplace first. It has the most frequently purchased goods and supplies, and should be the first stop for your procurement needs.

2 Champion opportunities for diverse businesses! If what you need to buy isn't in the Prime Marketplace, obtain competitive bids from a pool of qualified suppliers. Our policy to engage in competitive bidding creates opportunities for minority- and women-owned firms, as well as companies owned by veterans and those in the LGBT community, to compete on an equitable playing field for University business.

3 Partner with Procurement Services prior to transacting when you need assistance or have a large/complex purchase. Procurement Services supports departments with their procurement needs by identifying and evaluating prospective suppliers, managing competitive bids, and negotiating contracts on behalf of the University.

"We must reflect on our place in the world and challenge ourselves to identify additional steps we can take to fight racism. As a University, we must examine all aspects of this institution—from our scholarly work to our daily operations—with a critical eye and a bias toward action."

Princeton
University President
Christopher L. Eisgruber
September 2020



18.3%

Approximately 18.3% (1.0 million) of all U.S. businesses were minority-owned



19.9%

About 19.9% (1.1 million) of all businesses were owned by women

US Census Bureau, January 2021



1/3-1/2

Historically, the University has awarded roughly 1/3 to 1/2 of its purchases through competitive bid processes.



1/3

When diverse firms have the opportunity to compete in fair and transparent purchasing processes, they receive University contracts 1/3 of the time.



**PRINCETON
UNIVERSITY**