

**GIFTS OF NON-CASH ASSETS**

<b>Type</b>	<b>Description</b>	<b>Stipulations</b>	<b>Required Documentation</b>	<b>Authorized Acceptors</b>	<b>Legal Credit</b>	<b>Gift Credit</b>
Privately Held Interests, Partnership Interests & Non-Marketable Financial Assets	Privately held interests in the form of LLC, LLP, C-Corp; stocks that are not broadly or publicly traded; non-marketable securities; restricted securities not involving a public offering such as Rule 144 stock	Acceptance contingent on review by Gift Planning, Finance & Treasury, General Counsel and PRINCO as appropriate; assets will be sold when possible	Documentation dependent upon the type of asset being reviewed	VP for Finance & Treasurer, VP Advancement, or their designees	Donor is responsible for securing qualified appraisal and legal valuation; gifts under \$5,000 may be valued using qualified appraisal or the per-share purchase price of most recent transaction of the last 12 months	Over \$5,000 will be valued at Fair Market Value as determined by qualified appraisal, if not appraised the gift will be valued at \$1.00; under \$5,000 may be valued at FMV as determined by qualified appraisal or at the per-share purchase price of most recent transaction made in the past 12 months. Gift credit for AG subject to limitations, depending on value upon actual sale and timing of liquidity event
Whole Life Insurance Policies	Whole life policies with cash surrender value will be accepted	Princeton will not make premium payments; Princeton will promptly surrender policies for cash value. Acceptance of other types of policies is subject to review by the Offices of Development, Finance & Treasury, and General Counsel	Letter or other documentation signed by the donor	VP for Finance & Treasurer, VP Advancement, or their designees	Legal valuation is the responsibility of the donor and in most cases will require a qualified appraisal	Valued using the surrender amount paid as of the date of transfer of ownership to Princeton

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Tangible Gifts of Art	Donated personal property that has tangible value to the University such as paintings, pottery, and sculptures	Acceptance contingent upon Art Museum desire to accession into the University collection	Deed of gift signed by authorized University official	Director of Art Museum, VP for Finance & Treasurer, VP Advancement, or their designees	Legal valuation is the responsibility of the donor and in most cases will require a qualified appraisal	Valued at Fair Market Value as determined by a qualified appraisal paid for by the donor, otherwise valued at \$1.00; or value on IRS Form 706 or 8283
Tangible Gifts to the Library	Donated personal property that has tangible value to the University such as books, letters, and maps	Acceptance contingent upon Library desire to accession into the University collection	Deed or gift agreement signed by an authorized University official or a listing of items accepted by the Library is approved by an authorized University official	University Librarian	Legal valuation is the responsibility of the donor and in most cases will require a qualified appraisal	Valued at Fair Market Value as determined by a qualified appraisal paid for by the donor, otherwise valued at \$1.00; or value on IRS Form 706 or 8283
Other Tangible Personal Property (Non-Library or Art Museum)	Donated personal property that has tangible value to the University such as equipment, furnishings, software and licensing	Acceptance contingent upon departmental desire to acquire the asset for the University	Deed, letter or other documentation signed by the donor and an authorized University official to transfer ownership	VP for Finance & Treasurer, VP Advancement, Dean for Research, Director of Corporate Engagement and Foundation Relations, or their designees	Legal valuation is the responsibility of the donor and in most cases will require a qualified appraisal	Valued at Fair Market Value as determined by qualified appraisal paid for by the donor, otherwise valued at \$1.00; corporate gifts-in-kind of software or hardware valued at the educational discount purchase price; Other equipment valued in excess of \$25,000 will be valued at the projected purchase price to Princeton, less any discount

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Real Estate	Donated real property that has tangible value to the University	Acceptance contingent on review by Gift Planning, Finance & Treasury, General Counsel and the Gifts of Real Estate Committee; assets will be sold when possible. Review to include an environmental and marketability assessment; appraisal fees borne by the donor	Appraisal, deed and other documentation as requested; gift agreement/gift documentation signed by an authorized University official after review by Offices of Real Estate Development, General Counsel, Development, and other University staff. General Counsel works with the donor to schedule a transfer of title	VP for Finance & Treasurer, VP Advancement, or their designees	Legal valuation is the responsibility of the donor and in most cases will require a qualified appraisal	Gift credit at Fair Market Value on date of transfer as determined by qualified appraisal; losses and gains not reflected; actual sale proceeds will determine naming opportunity and/or appropriate allocation
Cryptocurrency	Digital asset designed to work as a medium of exchange and is treated as property by the IRS	Acceptance contingent on review by VP for Advancement and VP for Finance & Treasurer. Generally, gifts of cryptocurrency must be a minimum of \$500,000 and in all cases are accepted at the University's discretion based on factors such as economic considerations, market conditions and cost to liquidate	"Disclosure Statement for Gifts of Cryptocurrency to Princeton University". Gift agreement/gift documentation signed by an authorized University official after review by VP for Finance and VP for Advancement	VP for Finance & Treasurer and VP Advancement	Legal valuation is the responsibility of the donor and in most cases will require a qualified appraisal	Gift credit based on actual sale proceeds and will determine naming opportunity and/or appropriate allocation